

## **FOR IMMEDIATE RELEASE**

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## **MAVENHILL CAPITAL DEBUTS WITH THE ACQUISITION OF CONNECTICUT COINING INC.**

Cleveland, Ohio., October 23, 2017 — MavenHill Capital (“MavenHill”) has closed on its first investment with the acquisition of Connecticut Coining, Inc. MavenHill is a lower middle market private equity firm focused on investing in leading healthcare and industrial companies. Committed to building businesses, the firm takes a partnership approach with owners and executives over a long-term investment horizon.

MavenHill primarily invests in entrepreneur and family-owned businesses seeking growth capital, strategic guidance and acquisition expertise with EBITDA between \$1-\$6 million. MavenHill’s team is composed of seasoned professionals who have completed more than 30 transactions representing over \$1 billion of enterprise value. The firm was founded by Managing Partners Jay Studdard, a Managing Director at Linsalata Capital Partners, and Rhodes McKee, the Managing Partner at Maverick Capital Partners. The founding team also includes Principals Nate Schuster and Alex Trouten.

“We are very pleased to announce the launch of MavenHill and the acquisition of our first portfolio company, Connecticut Coining. MavenHill’s strategy is to develop collaborative partnerships with leadership teams and owners of companies that have a strong operational history, a sustainable business model and the desire to grow.” said MavenHill Co-Founder and Managing Partner Rhodes McKee.

Connecticut Coining, Inc., located in Bethel Connecticut, is a leading manufacturer of precision deep drawn metal parts for mission critical applications in the medical, aerospace, defense and power tube industries. Founded in 1962, Connecticut Coining has developed significant customer relationships with global market leaders and is recognized to be among the highest quality manufacturers in the industry.

“Connecticut Coining’s leading operational capabilities, long-term customer relationships and position in attractive end markets are key attributes that fit with our investment thesis. We are excited about partnering with the company to allow it to continue serving its existing customers and to provide the capital, strategic guidance, and acquisition expertise to help the company realize its potential for growth.” added MavenHill Co-Founder and Managing Partner Jay Studdard.

#### ABOUT MAVENHILL CAPITAL

Located in the Cleveland suburb of Chagrin Falls, MavenHill Capital is a lower middle market private equity firm that makes control investments in healthcare and industrial companies. MavenHill provides equity capital to lead leveraged buyouts, recapitalizations and divestitures of entrepreneur and family-owned businesses. The MavenHill team has completed more than 30 transactions representing over \$1 billion of enterprise value and is committed to a partnership approach with owners and management to accelerate growth and build long-term shareholder value. MavenHill invests in companies with EBITDA between \$1-\$6 million. For more information, please visit [www.MavenHillCapital.com](http://www.MavenHillCapital.com).

#### ABOUT CONNECTICUT COINING INC.

Connecticut Coining, Inc. is a leading manufacturer of precision deep drawn metal parts for mission critical applications in the medical, aerospace, defense and power tube industries. Located in Bethel, Connecticut, Connecticut Coining operates a 40, 000 square foot facility with 50+ employees and 40+ custom presses ranging from 20 - 600 tons, CNC lathes, milling machines, wire EDMs and a state of the art quality control system. Founded in 1962, Connecticut Coining supplies products to an international base of blue-chip customers. For more information, please visit [www.ctcoining.com](http://www.ctcoining.com).